



Regional Exchange Update – Malaysia
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03 June 2008



FIX PROTOCOL
THE MOST EFFICIENT, MOST SECURE AND MOST INNOVATIVE

The 6th Asia Pacific Trading
Summit – Hong Kong



Our Systems





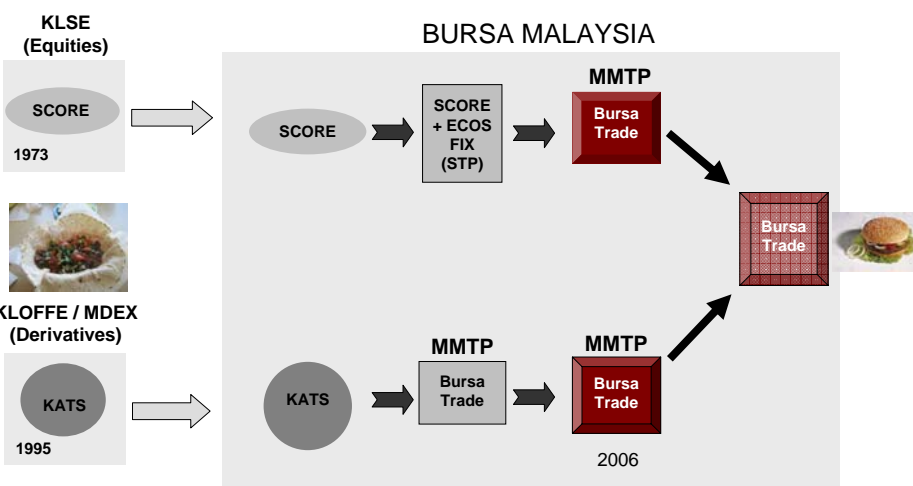
Our Dream



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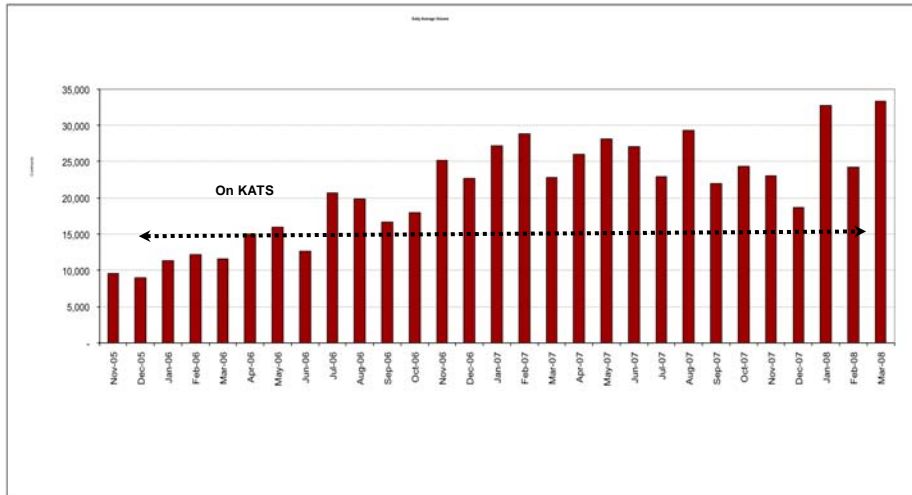
The path from multiple platforms to a single trading platform



4



BT Derivatives enabled further growth in derivatives volume



5



DERIVATIVES

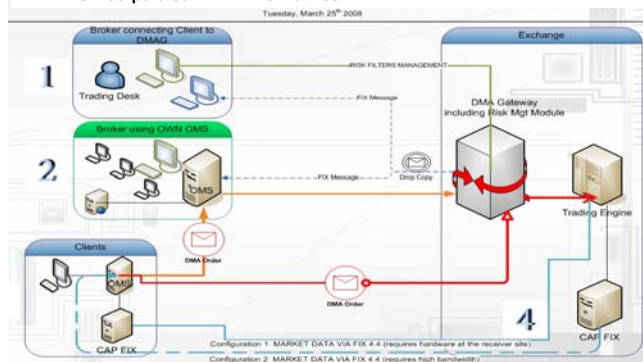
BT Derivatives has improved features and incorporates Open API

Benefits of BT Derivatives launched in November 2006

Features	W/out Open API	With Open API
Internet Trading	✗	✓
Trading From Abroad	✗	✓
Block Trading	✗	✓
Algorithmic Trading	✗	✓
Market Making	✗	✓

DMA Derivatives was launched Apr 2008

Fix 4.4 is incorporated in DMA Derivatives



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Ou est le Liquidité?

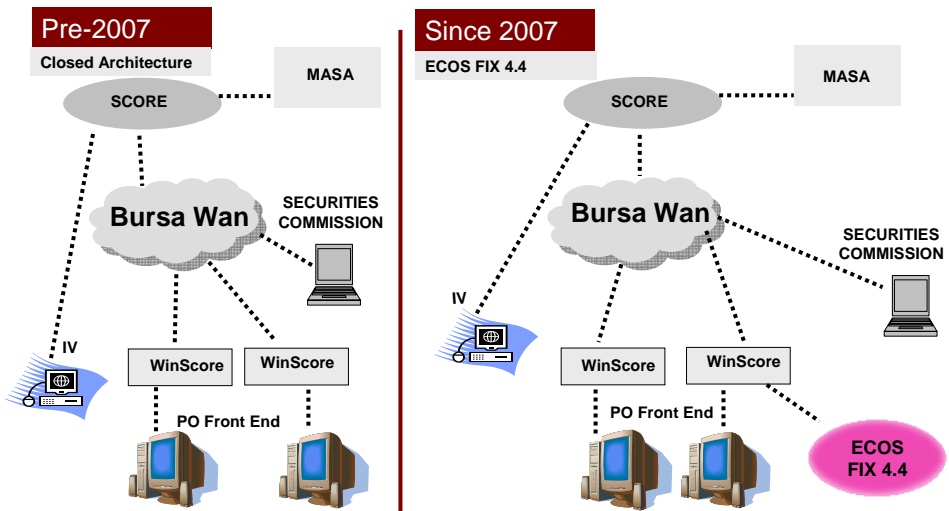


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EQUITIES

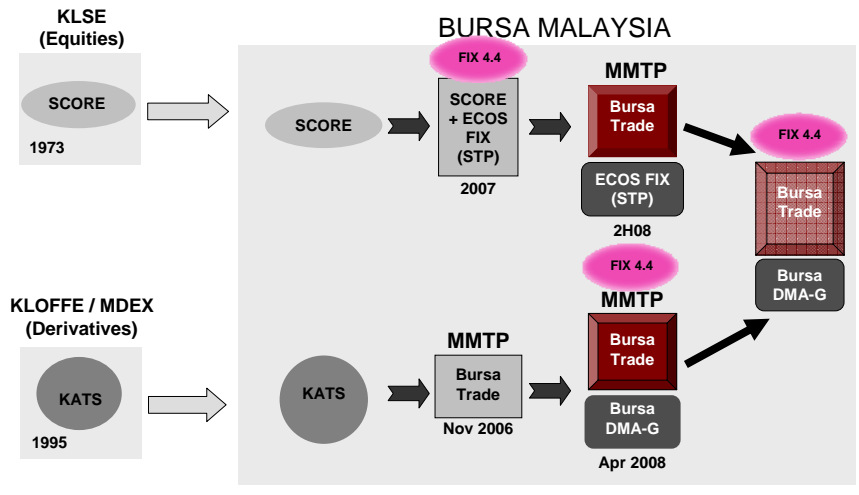
FIX connectivity via ECOS FIX Gateway (STP) was linked to SCORE trading system in 2007



8



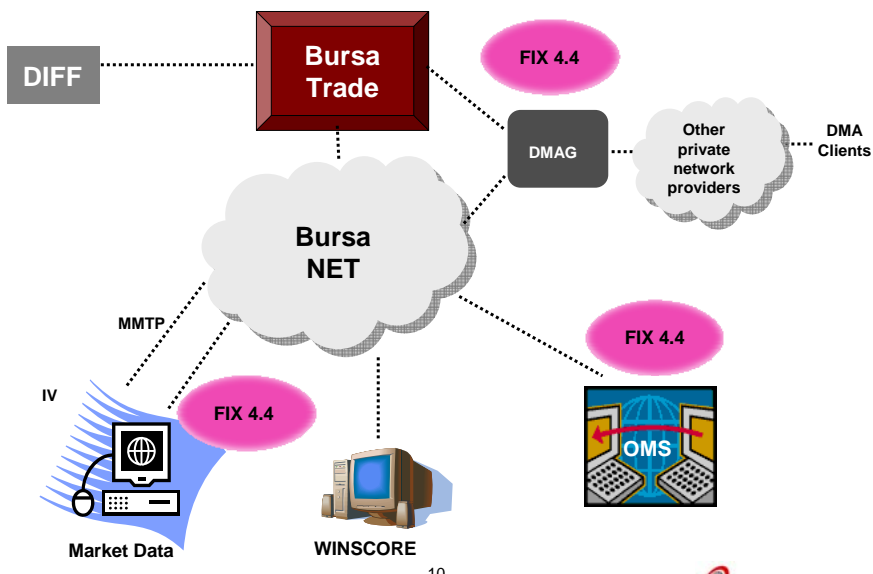
The path from multiple platforms to a single trading platform



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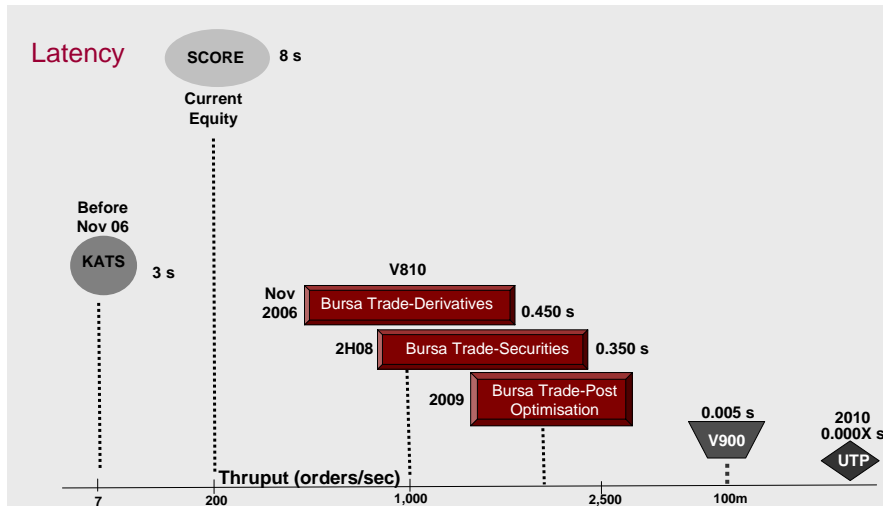


Today, FIX connectivity has improved latency at Bursa Trading System via Bursa Trade and Bursa DMA Gateway





Reducing latency: From 8 seconds to 0.005 s per trade



Activities in the pipeline...

BT DERIVATIVES

Done

- ❖ Bursa DMA Gateway

To Do

- ❖ Introduce GL Trade DMA Gateway in July 2008
- ❖ Introduce Market Making

BT SECURITIES

To Do

- ❖ Roll-out BT Securities
- ❖ Introduce Market-Making Framework
- ❖ Roll-out DMA for Equities
- ❖ Implement multi-currency infrastructure and products
- ❖ Introduce auction for low-liquidity securities



Challenges facing us in our journey...

